

NAFAA EXECUTIVE COUNCIL MEETING MINUTES JULY 17, 2002 – RENO, NEVADA

Called to order by Marsha Dupree, 2:07 p.m.

Attendance: Marsha Dupree, President, University of Nevada, Reno
Yvonne Hicks, President-Elect, (Tele-conference)
Laura Whitelaw, WNCC, Past President
Lori Brown, Treasurer, TMCC
Renee McCloud, Secretary, University of Nevada, Reno

Treasurer's Report: Lori reviewed the NAFAA Treasurer's Report, which included the list of sponsorship funds and vendors. The \$17,175.00 in vendor support is greatly appreciated! Kudos to Ben Loya and Rhonda Neale (both of EdFund) for their work on behalf of NAFAA in securing those funds! \$10,000 has been set aside for the NAFAA Conference to be held October 9-10th in Las Vegas. Using the \$2000 donated by USA Funds, NAFAA awarded four scholarships to Summer Institute:

Recipients: Sue Stokes, University of Nevada, Reno
Beth Kern, Great Basin College
Ruth Scheel, TMCC
Lisa Brown, Morrison University

Lori reported that Alexis Park Resort (conference site) has been paid-in-full.

Lori proposed that surplus from the budget be put into a CD for growth. This will be brought forth to the NAFAA membership.

Laura motioned to accept the financial report; Renee seconded.

Minutes: Executive Council read minutes from April 7th meeting. Motion to accept the minutes by Lori, Yvonne seconded.

Old Business: Ben and Rhonda have previewed the rooms and meeting space at the Alexis Park Resort. Shuttle service from the Alexis Park Resort to Ceasar's Palace for the evening event will be provided; return will be left to attendees' own leisure. Marsha inquired into deposits needed. Lori reported that Rhonda is coordinating the bus service to Ceasar's Palace through Bell Transportation. Lori will check with Rhonda regarding any deposit needed.

Does anyone know where our NAFAA banner is? The banner cannot be located. Ben and Rhonda are checking into purchasing a new banner and a sandwich board. In the future, the banner is to be kept in the Treasurer's box. Rhonda is coordinating with Alexis Park Resort regarding signage for the conference.

FYI: Alexis Park Resort is located off Las Vegas Blvd. and Harmon across from the Hard Rock Café.

Via e-mail, Ben inquired whether or not NAFAA could provide the chairs of conference committees (excluding any lenders) complimentary room. The Executive Council agreed that one night could be provided on a case-by-case basis pending budget allowance and necessity. Yvonne motioned to accept; Laura seconded.

Kelly Kilby, ASAP Union Bank and Trust is coordinating conference welcome packets and the NAFAA membership directory.

Paula Gordon, ATAC Corp., is creating the new NAFAA Web site: www.nafaaweb.org. The site is currently in development. She will transfer current material to the new site then update as needed.

Barbara Hall-Bellows, University of Nevada, Reno, has compiled the conference schedule of events and presentations.

Marsha mentioned that suggestions were made from last year's conference to ensure that the reception table has a sign-in sheet and receipt book.

First-time attendees at the conference can look forward to special greetings!

Laura will meet with Paige Hurley, TMCC, to gather the NAFAA boxes. Laura is charged with compiling the history of NAFAA. Any pictures, dates, memories are being sought from the membership. Laura will also check with Kate Bligh, WASFAA Historian, regarding WASFAA's historical knowledge of NAFAA.

Kudos went out to Laura for the WASFAA newsletter.

Sandi Guidry, University of Nevada, Reno is chairing the awards committee. She is putting together a special honor for a to-be named NAFAA member. *Come to the conference to see who takes home the honor!*

Al Camp, WNCC, is soliciting news, tidbits, stories, announcements, etc. for the newsletter. You can e-mail Al at amcamp@wncc.nevada.edu.

Marsha inquired into whether or not the scholarship recipients had become members. Marsha will check with Sharon Wurm, TMCC for the answer.

When do membership fees become due? The Executive Council agreed that the conference is a practical date to use. However, the by-laws would have to be changed. Thus bringing forth the question, "who is on the by-law committee?" Marsha to check with Paige. It is believed that the past presidents are the committee members.

Marsha requested clarification regarding the \$2000 from USA Funds for scholarships. Lori clarified that \$1455 was spent on the four scholarships, which leaves \$545 remaining. Since those funds were earmarked for scholarships, Marsha suggested that we use the funds for future scholarships. We could first examine using the funds to supplement NAFAA training for purchase of materials or second, the funds could be used to supplement the president-elect's travel to WASFAA Leadership Training.

Marsha briefly discussed her travel to Washington D.C. for the WASFAA Leadership Training. She mentioned that it is important to use the time to speak with the representatives in Congress. Renee interjected that it is important that every financial aid advisor who has strong view on upcoming legislation contact their representatives. The Executive Council agreed that NAFAA should remind our members to write to their representatives to put forth a voice. While in Washington, D.C., Marsha served a letter to the representatives regarding NAFAA's support of continuation of the two provisions of the Higher Education Act that expire on September 30, 2002. The first expiring provision, Section 428G(a)(3), allows schools with cohort default rates below 10% to disburse a loan in a single installment for any period of enrollment that is not more than 1 semester, 1 trimester, 1 quarter, or 4 months. The second expiring provision, Section 428G(b)(1), allows schools with cohort default rates below 10% to waive the requirement that first-year, first-time borrower loan proceeds be withheld for 30 days.

Laura asked if anyone heard or if there was any mention of origination fees being discarded. Laura and Marsha mentioned that they were under the impression that this was a temporary fix left over from the 70s.

Mark you calendars!

High School Counselor Workshops (EdFund): Las Vegas – October 23, Wednesday
Reno – October 29, Tuesday

New Business: Yvonne shared that she and Brad Honius, AAFAA have discussed having a joint conference AAFAA/NAFAA in 2003. Marsha and Yvonne will work together to gather details, projected expenses, etc. Positives and negatives of the joint conference were discussed.

Marsha will go with Lori to the bank to sign signature card.

Ryan Chase, USA Funds, proposed to Marsha survey of training needs for NAFAA. Marsha will discuss the proposition further with Ryan.

Marsha will be attending the NASFAA Conference next week. She is bringing books for the children of Louisiana and will promote what NAFAA is doing in support of diversity.

Other: Renee proposed that the two NAFAA scholarships for students (\$500 each) be promoted at the conference. It is important that more students are nominated and that the financial aid advisors are aware of the criteria and timeline for the scholarships.

Marsha thanked everyone involved in NAFAA for their help and leadership. She is still looking for a member-at-large.

The meeting was adjourned at 3:45 p.m. Lori motioned to accept; Laura seconded.